

**P.T. SURYA HUSADA INVESTMENT
AND SUBSIDIARY COMPANY**

**CONSOLIDATION STATEMENT
(Unaudited)**

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 6/POJK.03/2015 dated March 31, 2015 on Transparency and Publication Report of the Bank where had been changed with POJK No. 32/POJK.03/2016 on The Changes of Otoritas Jasa Keuangan Regulation No. 6/POJK.03/2015 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 dated September 28, 2016 on Transparency and Publication Report General Bank, then below are presented the Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended Juni 30, 2017. Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on June 30, 2017 (Unaudited) published in Harian Kontan Newspaper dated on July 28, 2017.



Jakarta, July 31, 2017

Board of Director of Bank Bumi Arta

Wikan Aryono S.
President Director

Hendrik Atmaja
Director

CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
JUNE 30, 2017 AND DECEMBER 30, 2016		
In Million Rupiah		
	30 JUN 2017	31 DES 2016
Assets		
Current Assets		
Cash and Cash Equivalent	1,285,908	1,172,713
Short-term Investments	740,769	824,545
Loans	4,383,140	4,458,966
Premium Receivables	52,479	23,922
Accrued Interest Income	32,532	34,526
Customer Acceptance Receivable	6,086	10,573
Other Accounts Receivable	5,468	2,303
Prepaid Taxes	1,542	848
Prepaid Expenses	26,272	17,088
Jumlah Aset Lancar	6,534,196	6,545,484
Non-Current Assets		
Fixed Assets - net of accumulated depreciation	745,133	737,588
Total Non-Current Assets	745,133	737,588
Other Assets		
Deferred Tax Assets - Net	8,100	8,100
Other Assets	37,508	26,557
Total Others Asset	45,608	34,657
TOTAL ASSETS	7,324,937	7,317,729
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Immediate Liabilities	41,372	33,783
Customer Deposits	5,526,255	5,617,908
Claim Estimation	13,619	6,525
Direct Claim Payables	3,793	2,408
Unearned Premiums	23,212	21,995
Coassurance Premium Payables	13,509	7,258
Reassurance Payable	6,659	3,070
Commission Payable	4,812	2,324
Taxes Payable	316	15,908
Interest Payable	14,899	16,910
Prepaid Income	9,383	-
Accrued Expenses	91,242	7,743
Other Liabilities	66,441	32,793
TOTAL CURRENT LIABILITIES	5,815,512	5,768,625
NON-CURRENT LIABILITIES		
Liabilities for employee benefits	1,342	55,582
TOTAL NON-CURRENT LIABILITIES	1,342	55,582
TOTAL LIABILITIES	5,816,854	5,824,207
EQUITY		
Capital stock	9,000	9,000
Additional paid-in capital	5,135	5,135
Retained earnings	428,803	422,296
Other comprehensive expenses - Net	275,429	274,349
Total Equity Attributable to:		
Owners of the Company	718,367	710,780
Non-Controlling Interest	789,716	782,742
TOTAL EQUITY	1,508,083	1,493,522
TOTAL LIABILITIES AND EQUITY	7,324,937	7,317,729

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME		
FOR THE SIX MONTHS ENDED JUNE 30, 2017 AND 2016		
In Million Rupiah		
	30 JUN 2017	30 JUN 2016
Net Sales	372,876	376,830
Cost of Goods Sold	(34)	(38)
Interest Expense	(167,254)	(191,783)
Gross Profit	205,588	185,009
Operational Expense	(165,661)	(140,755)
Gain (Loss) From Operation	39,927	44,254
OTHER INCOME (EXPENSES)		
Other Income	1,409	1,116
Other Expenses	(353)	(515)
TOTAL OTHER INCOME (EXPENSES)	1,056	601
INCOME BEFORE TAX	40,983	44,855
INCOME (LOSS) INCOME TAX		
Current Tax	(8,798)	(11,320)
Tax Final	-	-
Deferred Tax	21	20
Total Income (Loss) Income Tax	(8,777)	(11,300)
INCOME FOR THE YEAR	32,206	33,555
Other comprehensive income	-	-
Other comprehensive income (losses) for the year	32,206	33,555
Total comprehensive income for the year attributable to:		
Owners of the Company	15,448	15,881
Non-Controlling Interest	16,758	17,675
Total	32,206	33,556

CONSOLIDATED STATEMENT OF CASH FLOW		
FOR THE SIX MONTHS ENDED JUNE 30, 2017 AND 2016		
In Million Rupiah		
	30 JUN 2017	30 JUN 2016
Cash Flow From Operating Activities		
Income (loss) before tax	32,206	33,556
Correction of income consolidated	-	357,466
Correction of other comprehensive income - net	1,079	275,935
Correction of Non-Controlling Interest	6,974	749,414
Correction of accumulated depreciation	6,442	64,042
Plus (minus) elements that do not affect cash flow		
Change of working capital		
(Increase) Decrease Investment	83,775	(523,039)
(Increase) Decrease Loan	75,826	(4,453,983)
(Increase) Decrease Premium Receivables	(28,557)	(32,558)
(Increase) Decrease Accrued Interest Income	1,994	(34,134)
(Increase) Decrease Customer Acceptance Receivable	4,487	(3,914)
(Increase) Decrease Other Accounts Receivable	(3,166)	(3,164)
(Increase) Decrease Prepaid Taxes	(694)	(2,569)
(Increase) Decrease Prepaid Expenses	(9,183)	(19,877)
(Increase) Decrease Deferred Tax Assets	-	(5,007)
(Increase) Decrease Other Assets	(10,951)	(34,302)
(Increase) Decrease Immediate Liabilities	7,589	39,929
(Increase) Decrease Customer Deposits	(84,560)	5,904,518
(Increase) Decrease Claim Estimation	7,094	13,733
(Increase) Decrease Direct Claim Payables	1,384	3,487
(Increase) Decrease Unearned Premiums	1,217	20,859
(Increase) Decrease Coassurance Premium Payables	6,251	6,549
(Increase) Decrease Reassurance Payable	3,589	5,929
(Increase) Decrease Commission Payable	2,489	2,435
(Increase) Decrease Taxes Payable	(15,592)	10,416
(Increase) Decrease Interest Payable	(2,010)	18,406
(Increase) Decrease Prepaid Income	9,383	10,488
(Increase) Decrease Accrued Expenses	83,499	39,365
(Increase) Decrease Other Liabilities	33,648	31,058
Net Cash Provided by Operating Activities	214,213	2,475,038
Cash Flow From Investing Activities		
Sales of premises and equipment	(46,779)	(789,580)
Acquisition (sale) of investment		
Net Cash Used in Investing Activities	(46,779)	(789,580)
Cash Flow From Financing Activities		
Paid In Capital	-	9,000
Additional Paid-in Capital	1	4,995
(Increase) Decrease Liabilities for Employee Benefits	(54,240)	30,020
Net Cash From Financing Activities	(54,239)	44,015
Increase (Decrease) Cash and Cash Equivalent	113,195	1,729,473
Cash and Cash Equivalent At Beginning of Year	1,172,713	-
Cash and Cash Equivalent At End of Year	1,285,908	1,729,473

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY					
FOR THE SIX MONTHS ENDED JUNE 30, 2017 AND 2016					
In Million Rupiah					
	Capital Stock	Retained Earnings	Other Comprehensive Income	Non-Controlling Interests	Total Equity
Balance January 1, 2016	9,000	368,678			377,678
Correction of Equity Consolidated		(204,453)	27	149,962	(54,464)
Correction of Additional paid-in capital					
P.T. Bank Bumi Arta Tbk.	4,955	-	-	6,034	10,989
Correction of Non-Controlling Interest					
P.T. Bank Bumi Arta Tbk.	-	177,173	-	212,646	389,819
P.T. Asuransi Artarindo	-	33,743	-	33,743	67,486
Correction of Other Comprehensive Income					
P.T. Bank Bumi Arta Tbk.	-	-	267,126	320,611	587,737
P.T. Asuransi Artarindo	-	-	8,782	8,782	17,564
Income For The Year	-	15,881	-	17,675	33,556
Balance June 30, 2016	13,955	391,022	275,935	749,453	1,430,365
Balance January 1, 2017	14,135	422,296	274,349	782,742	1,493,522
Correction of Equity Consolidated	1	(8,980)	1,079	(9,823)	(17,724)
Correction of Non-Controlling Interest					
P.T. Arta Tritunggal Jaya	-	39	-	39	78
Other Comprehensive Income	-	-	-	-	-
Income For The Year	-	15,448	-	16,758	32,206
Balance June 30, 2017	14,136	428,803	275,428	789,716	1,508,083

Jakarta, July 31, 2017

Board of Director of Surya Husada Investment

Director

P.T. Surya Husada Investment