

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 6/POJK.03/2015 dated March 31, 2015 on Transparency and Publication Report of the Bank where had been changed with POJK No. 32/POJK.03/2016 on The Changes of Otoritas Jasa Keuangan Regulation No. 6/POJK.03/2015 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 dated September 28, 2016 on Transparency and Publication Report General Bank, then below are presented the Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended December 31, 2018. Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on Desember 31, 2018 (Audited) published in Harian Kontan Newspaper dated on Maret 29, 2019.



Jakarta, March 29, 2019

Board of Director of Bank Bumi Arta

Wikan Aryono S.
President Director

Hendrik Atmaja
Director

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR DECEMBER 31, 2018 AND 2017
(In Million Rupiah)

| | 31 DES 2018 | 31 DES 2017 |
|--------------------------------------|------------------|------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash and Cash Equivalent | 1,287,451 | 1,310,121 |
| Short-term Investments | 162,551 | 149,824 |
| Security Held to Maturity | 386,882 | 393,050 |
| Loans | 4,721,858 | 4,483,064 |
| Account Receivable | 5,277 | - |
| Acceptances Receivable | 17,871 | 6,333 |
| Premium Receivables | 25,802 | 19,985 |
| Coassurance Premium Receivable | 2,738 | 2,076 |
| Reassurance Receivable | 1,933 | 1,586 |
| Reassurance Assets | 48,036 | 30,412 |
| Inventory | 28,989 | - |
| Accrued Interest Receivable | 35,166 | 33,916 |
| Other Accounts Receivable | 13,089 | 5,021 |
| Prepaid Taxes | 6,874 | 2,549 |
| Prepaid Expenses | 39,411 | 28,760 |
| Total Current Assets | 6,783,928 | 6,466,697 |
| NON-CURRENT ASSETS | | |
| Fixed Asset - Net | 852,372 | 764,126 |
| Total Non-Current Assets | 852,372 | 764,126 |
| OTHER ASSETS | | |
| Deferred Tax Assets - Net | 9,730 | 11,376 |
| Other Assets | 48,427 | 60,201 |
| Total Others Asset | 58,157 | 71,577 |
| TOTAL ASSETS | 7,694,457 | 7,302,400 |
| LIABILITIES AND EQUITY | | |
| CURRENT LIABILITIES | | |
| Account Payable | 30,012 | - |
| Liabilities Payable Immediately | 18,965 | 21,195 |
| Deposits | 5,573,653 | 5,425,091 |
| Deposits from Other Bank | 3,244 | 1,122 |
| Acceptances Payable | 17,871 | 6,333 |
| Claim Payable | 8,181 | 3,948 |
| Claim Estimation | 33,467 | 14,665 |
| Unearned Premiums | 47,259 | 40,286 |
| Coassurance Premium Payables | 10,940 | 10,689 |
| Reassurance Payable | 6,258 | 4,462 |
| Commission Payable | 3,999 | 3,891 |
| Down Payment | 3,077 | - |
| Taxes Payable | 15,201 | 20,581 |
| Accrued Interest | 15,642 | 14,402 |
| Accrued Expenses | 9,605 | 7,336 |
| Other Liabilities | 76,766 | 65,966 |
| Total Current Liabilities | 5,874,140 | 5,639,967 |
| NON-CURRENT LIABILITIES | | |
| Rent Payable | 1,202 | - |
| Bank Payable | 9,426 | - |
| Third Parties Payable | 5 | - |
| Employee Benefits Obligations | 67,710 | 66,947 |
| Total Non-Current Liabilities | 78,343 | 66,947 |
| TOTAL LIABILITIES | 5,952,483 | 5,706,914 |
| EQUITY | | |
| Capital Stock | 9,000 | 9,000 |
| Additional Paid-in Capital | 5,135 | 5,135 |
| Retained Earnings | 511,235 | 467,225 |
| Other comprehensive expenses - Net | 300,256 | 274,326 |
| Total Equity Attributable to: | | |
| Owners of the Company | 825,626 | 755,686 |
| Non-Controlling Interest | 916,348 | 839,800 |
| TOTAL EQUITY | 1,741,974 | 1,595,486 |
| TOTAL LIABILITIES AND EQUITY | 7,694,457 | 7,302,400 |

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR YEAR ENDED DECEMBER 31, 2018 DAN 2017
(In Million Rupiah)

| | Modal Saham | Saldo Laba | Penghasilan Komprehensif Lain | Kepentingan Non-Pengendali | Jumlah Ekuitas |
|--|---------------|----------------|-------------------------------|----------------------------|------------------|
| Balance as of January 1, 2017 | 14.135 | 422.296 | 274.349 | 782.742 | 1.493.522 |
| Correction of Consolidated Equity | - | (11.977) | - | (10.774) | (22.751) |
| Correction of Additional paid-in capital | - | - | - | 14.500 | 14.500 |
| Other Comprehensive Income | - | - | (24) | (354) | (378) |
| Comprehensive Income For The Year | - | 56.906 | - | 53.686 | 110.592 |
| Balance as of December 31, 2017 | 14.135 | 467.225 | 274.325 | 839.800 | 1.595.485 |
| Correction of Consolidated Equity | - | (14.499) | - | (12.601) | (27.100) |
| Correction of Additional paid-in capital | - | - | - | 3.000 | 3.000 |
| Other Comprehensive Income | - | - | 25.931 | 31.584 | 57.515 |
| Comprehensive Income For The Year | - | 58.509 | - | 54.565 | 113.074 |
| Balance as of December 31, 2018 | 14.135 | 511.235 | 300.256 | 916.348 | 1.741.974 |

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME
FOR YEAR ENDED DECEMBER 31, 2018 AND 2017
(In Million Rupiah)

| | 31 DES 2018 | 31 DES 2017 |
|--|-----------------|-----------------|
| Net Sales | 760,060 | 741,419 |
| Cost of Goods Sold | 39,915 | 64 |
| Interest Expense | 307,777 | 328,509 |
| Provision for impairment losses - net | 6,699 | 25,814 |
| Gross Profit | 405,669 | 387,032 |
| Operational Expense | 262,374 | 245,014 |
| Gain (Loss) From Operation | 143,295 | 142,018 |
| Other Income (Expenses) | | |
| Other Income | 5,274 | 2,211 |
| Other Expenses | (1,493) | (575) |
| Total Other Income (Expenses) | 3,781 | 1,636 |
| Income Before Tax | 147,076 | 143,654 |
| Benefit (Losses) Income Tax | | |
| Current Tax | (33,402) | (35,125) |
| Final Tax | (1) | (1) |
| Deferred tax | (599) | 2,064 |
| Total Benefit (Loss) Income Tax | (34,002) | (33,062) |
| INCOME FOR THE YEAR | 113,074 | 110,592 |
| Other Comprehensive Income | | |
| Item that will not be reclassified subsequently to profit or loss: | | |
| Remeasurement of defined benefits obligation - net | 3,137 | (3,635) |
| Gain on revaluation of premises and equipment - net | 58,991 | - |
| Item that will be reclassified subsequently to profit or loss: | | |
| Available For Sales Financial Assets | (4,613) | 3,257 |
| Total Other Comprehensive Income | 57,515 | (378) |
| Other Comprehensive Income (Losses) For The Year | 170,589 | 110,214 |
| Total comprehensive income for the year attributable to: | | |
| Owners of the Company | 58,509 | 56,905 |
| Non-Controlling Interest | 54,565 | 53,687 |
| Total | 113,074 | 110,592 |

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR YEAR ENDED DECEMBER 31, 2018 DAN 2017
(In Million Rupiah)

| | 31 DES 2018 | 31 DES 2017 |
|---|------------------|------------------|
| Cash Flows From Operating Activities | | |
| Interest, commissions and fees received (paid) | 342,125 | 350,779 |
| Underwriting Income - net | 22,780 | 20,828 |
| Customer received (paid) | 38,290 | - |
| Personnel expenses paid | (142,637) | (119,072) |
| General and administrative expenses paid | (104,886) | (100,609) |
| Proceeds from sale of foreclosed properties | - | 664 |
| Payments of tax | (43,300) | (32,785) |
| Other received (paid) | 23,442 | 26,074 |
| Operating Cash Flows Before Changes in Operating Activities | | |
| Decrease (increase) in operating assets: | | |
| Loans | (245,492) | (27,827) |
| Other assets | (25,689) | (15,276) |
| Increase (decrease) in operating liabilities: | | |
| Deposits | 140,472 | (179,052) |
| Deposits from other banks | 2,121 | 205 |
| Other liabilities | 14,788 | (10,657) |
| Net Cash Provided by Operating Activities | 22,014 | (86,728) |
| Cash Flows From Investing Activities | | |
| Placements in held-to-maturity securities | 13,118 | 279,556 |
| Acquisition of premises and equipment and intangible assets | (29,629) | (54,413) |
| Proceeds from sale of premises and equipment | 423 | 2,610 |
| Acquisition (Sales) Investing | (26,129) | (4,437) |
| Net Cash Used in Investing Activities | (42,217) | 223,316 |
| Cash Flows From Financing Activity | | |
| Cash dividends paid | (16,101) | (13,680) |
| Additional paid-in capital | 3,000 | 14,500 |
| Rent Payable | 1,202 | - |
| Bank Payable | 9,426 | - |
| Third Parties Payable | 5 | - |
| Net Cash Provided by Financing Activities | (2,468) | 820 |
| Net Increase (Decrease) in Cash And Cash Equivalents | (22,671) | 137,408 |
| Cash And Cash Equivalents At Beginning Of Year | 1,310,122 | 1,172,714 |
| Cash And Cash Equivalents At End Of Year | 1,287,451 | 1,310,122 |

Catatan:
The financial information as of and for the year ended December 31, 2018 are taken from the Financial Statements that have been audited by the Public Accountant Anderson, Amril & Rekan (Signing Partner: Madelih Kurniawan, CPA), which has provided fairly. Because of the financial information taken from financial statements, thus the information is not a complete presentation of financial statements.

Jakarta, March 29, 2019

Board of Director of Surya Husada Investment

Director
P.T. Surya Husada Investment